



2022-23 FEDERAL DIRECT LOAN REQUEST FORM

Financial Aid Office

4240 Campus Drive Lima, OH 45804 | (419) 995-8802 | Fax (419) 995-8112 | FinAid@RhodesState.edu | www.RhodesState.edu

Student's Full Name

Student ID (R#)

Permanent Street Address

Rhodes State Student Email*

City, State, Zip

*It is the student's responsibility to check and respond to any and all inquiries via email.

APPLICATION DEADLINES

Summer: July 1

Fall: November 1

Spring: April 1

CERTIFICATION - Please read and INITIAL each line before continuing:

- ___ I must complete a 2022-2023 FAFSA (<https://studentaid.ed.gov/>)
- ___ I must complete BOTH **Entrance Counseling and Master Promissory Note** (<https://studentaid.gov/>)
- ___ I must complete verification, if selected, and/or satisfy all missing requirements. I can view missing requirements on my STARS account under "Financial Aid" then "Student Requirements"
- ___ I will register AND maintain six credit hours each term. If I drop below six hours **AT ANY TIME**, my loan will be canceled
- ___ I am responsible to check my **Rhodes State email** for any correspondence that may delay processing of my loan. Failure to respond in a timely manner will result in a discarded loan application.

LOAN CONFIRMATION

- The aid year begins with the summer term and ends with spring term
- Amounts include both subsidized and unsubsidized loans
- Students can request up to the following amounts per aid year:

Dependent Student Yearly Loan Limit:

- 1st year (0-30 earned hours) - \$5,500
- 2nd year (31+ earned hours) - \$6,500

Independent Student Yearly Loan Limit:

- 1st year (0-30 earned hours) - \$9,500
- 2nd year (31+ earned hours) - \$10,500

If you request ONLY subsidized loans, the maximum amount you may request is:

- 1st year - \$3,500 2nd year - \$4,500 *Subsidized loans are based on financial need therefore you may not be eligible to receive any or all of the requested amount.*

TERM(S) REQUESTED: Summer 2022 Fall 2022 Spring 2023 Amount requested: \$ _____

*I request only subsidized (see above for limits)

NOTE: By selecting ONLY one term, your loan will be disbursed two times during the term in equal amounts

I certify that I have read and fully understand my rights and responsibilities as a student loan borrower. IMPORTANT NOTICE: Section 479A(c) of the Higher Education Act (HEA), as amended, and the Direct Loan Program regulations at 34 CFR 685.301(a)(8) gives schools the authority to refuse to originate a Direct Loan or to reduce the amount of an individual borrower's eligibility for a Direct Loan. Any such determination must be made on a case-by-case basis. If a student loan is denied, written notification of the reason(s) will be provided to the student or parent borrower in writing. A Direct Loan denial is effective for the entire academic aid year.

Student's Signature

Date

For Financial Aid Office Use Only	
Cost of Attendance: \$ _____	Dependency Status: I DWP DOC
EFC: \$ _____	Grade Level: 1 2
Financial Aid: \$ _____	Enrollment Status: FT 3/4 1/2 Hours: _____
Subsidized: \$ _____	Initials: _____ Date: _____
Unsubsidized: \$ _____	

