



2021-22 FEDERAL DIRECT LOAN REQUEST FORM

Financial Aid Office

4240 Campus Drive Lima, OH 45804 | (419) 995-8802 | Fax (419) 995-8112 | FinAid@RhodesState.edu | www.RhodesState.edu

Student's Full Name

Student ID (R#)

Permanent Street Address

Rhodes State Student Email*

City, State, Zip

**It is the student's responsibility to check and respond to any and all inquiries via email.*

CERTIFICATION - Please read and INITIAL each line before continuing:

- ___ I must complete a 2021-2022 FAFSA (<https://studentaid.ed.gov/>)
- ___ I must complete BOTH Entrance Counseling and Master Promissory Note (<https://studentaid.gov/>)
- ___ I must complete the Annual Student Loan Acknowledgement once each aid year before my loan will disburse (<https://studentaid.gov/>)
- ___ I must complete verification, if selected, and/or satisfy all missing requirements. I can view missing requirements on my STARS account under "Financial Aid" then "Student Requirements"
- ___ I will register AND maintain six credit hours each term. If I drop below six hours AT ANY TIME, my loan will be canceled
- ___ I am responsible to check my Rhodes State email for any correspondence that may delay processing of my loan. Failure to respond in a timely manner will result in a discarded loan application.

LOAN CONFIRMATION

- The aid year begins with the summer term and ends with spring term
- Amounts include both subsidized and unsubsidized loans
- Students can request up to the following amounts per aid year:

Dependent Student Yearly Loan Limit:

- 1st year (0-30 earned hours) - \$5,500
- 2nd year (31+ earned hours) - \$6,500

Independent Student Yearly Loan Limit:

- 1st year (0-30 earned hours) - \$9,500
- 2nd year (31+ earned hours) - \$10,500

If you request ONLY subsidized loans, the maximum amount you may request is:

- 1st year - \$3,500 2nd year - \$4,500 *Subsidized loans are based on financial need therefore you may not be eligible to receive any or all of the requested amount.*

TERM(S) REQUESTED: Summer 2021 Fall 2021 Spring 2022 Amount requested: \$ _____

*I request only subsidized (see above for limits)

I certify that I have read and fully understand my rights and responsibilities as a student loan borrower. IMPORTANT NOTICE: Section 479A(c) of the Higher Education Act (HEA), as amended, and the Direct Loan Program regulations at 34 CFR 685.301(a)(8) gives schools the authority to refuse to originate a Direct Loan or to reduce the amount of an individual borrower's eligibility for a Direct Loan. Any such determination must be made on a case-by-case basis. If a student loan is denied, written notification of the reason(s) will be provided to the student or parent borrower in writing. A Direct Loan denial is effective for the entire academic aid year.

Student's Signature

Date

For Financial Aid Office Use Only	
Cost of Attendance: \$ _____	Dependency Status: I D
EFC: \$ _____	Grade Level: 1 2
Financial Aid: \$ _____	Enrollment Status: FT 3/4 1/2 Hours:
Subsidized: \$ _____	SULA: Yes No USAGE: ____/____
Unsubsidized: \$ _____	Initials: _____ Date: _____
PLUS: \$ _____	

