

SIGN UP TODAY

Rhodes State College offers a great service, which will deliver your financial aid or loan money faster than ever before. We can deposit your student financial aid or loans directly into your bank account by electronic funds transfer.

What is direct deposit by Electronic Funds transfer (EFT)?

- A paperless electronic transaction
- Used by many to deposit checks and social security benefits
- Instead of writing you a check, your financial aid or loans are wired directly to your checking or savings account
- A written notification is sent to you each time a deposit is made to your account.

Can a direct deposit be made to any bank?

- The college can direct deposit to any financial institution within the USA with electronic funds transfer capabilities
- A large majority of banks participate in the electronic funds transfer network
- Contact your bank if you have any questions about their ability to accept direct deposit.

HERE ARE SOME BENEFITS OF DIRECT DEPOSIT

The direct deposit of funds to your bank account offers you several benefits:

- Mailing address problems eliminated.
- No more waiting in line at your bank to deposit your check
- Added protection against theft or time delays from lost checks.
- Your financial aid is deposited automatically into your checking or savings account, even if you're out of town or unable to pick up your mail.

How do I sign up for direct deposit?

- Sign up today! Complete the enrollment form on the reverse side.
- Attach a blank check marked "VOID" that has your name preprinted on the check.
- If you have a savings account we will need your account number and routing number on your banks letter head with a signature.
- No Temporary Checks, unless accompanied by a bank verification letter with your name, account number and routing number.
- Return the completed form to the Business Office in PS 222.

When can I sign up for Direct Deposit?

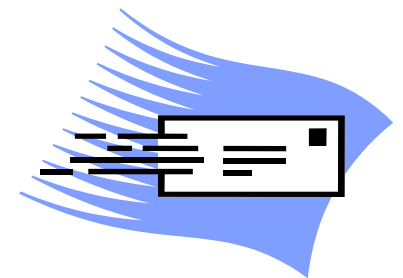
- Any time throughout the term.
- The sooner the better
- **It takes approximately one week for your authorization to take affect.**

If you have any questions concerning direct deposit, please call the Business Office at (419) 995-8088.



DIRECT DEPOSIT AUTHORIZATION

GET YOUR MONEY FASTER!!



COMPLETE THE AUTHORIZATION FORM INSIDE

**RHODES STATE COLLEGE
BUSINESS OFFICE
4240 CAMPUS DRIVE
LIMA OH 45804
(419) 995-8088**

**Agreement for Participation in
Rhodes State College
Direct Deposit (EFT)
For Excess Grant and loan Disbursements**

Student Name: _____

Student I.D. Number: _____

**I authorize Rhodes State College to direct deposit my excess
Financial Aid proceeds into my**

- Checking**
- Savings**

**You must provide either a voided check or banking account card.
DEPOSIT SLIPS CANNOT BE ACCEPTED**

Signature: _____

Date: _____

This authorization is to remain in effect until Rhodes State College has received written notification from me of its termination in such time and such matter as to afford Rhodes State College and the depository named above reasonable opportunity to act on it. This authorization also permits Rhodes State College to make any changes in my direct deposit that may have occurred in error. Students will be notified if this action occurs.

**IMPORTANT:
IF YOU CHANGE YOUR BANK OR YOUR ACCOUNT NUMBER
A NEW DIRECT DEPOSIT IS REQUIRED**

It is not necessary to complete a new application each year, only if your account information changes would a new form be required. If you have any questions, please call (419) 995-8088.

RETURN THIS FORM AT YOUR EARLIEST OPPORTUNITY!!!